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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. AS94004462
Company Name FIL-ESTATE LAND INC.
Industry Classification
Company Type Stock Corporation

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S.E.C. Registration Number

F I L - E S T A T E L A N D , I N C .

(Company's Full Name)

7 / F R E N A I S S A N C E T O W E R S

M E R A L C O A V E N U E , P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

GILBERT RAYMUND T. REYES

Contact Person

893-7623

Company Telephone Number

0 9 3 0 S E C F O R M 1 7 - C

Month Day Fiscal Year

FORM TYPE

Month Day Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **22 December 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **AS094-004462**
3. BIR Tax Identification No. **430-000-426-523**
4. **FIL-ESTATE LAND, INC.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **7th Floor, Renaissance Towers, Meralco Avenue, Pasig City**
Address of principal office **1200**
Postal Code
8. **(632) 633-3947**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P1.00 par value	3,350,000,000

11. Indicate the item numbers reported herein: Please refer to attached letter.

Re: Fil-Estate Land, Inc. forges partnership with Alliance Global Group, Inc.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed by the undersigned on its behalf by the undersigned hereunto duly authorized.

Date: 23 December 2010

FIL-ESTATE LAND, INC.
Registrant


GILBERT RAYMUND T. REYES
Corporate Secretary



23 December 2010

Securities and Exchange Commission
SEC Building, EDSA Mandaluyong City

Attention: **Director Justina F. Callangan**
Corporation Finance Department

Re: **Fil-Estate Land, Inc. forges partnership**
with Alliance Global Group, Inc.

On 22 December 2010, Fil-Estate Land, Inc. ("FELI") signed a Subscription Agreement with Alliance Global Group, Inc. ("Alliance Global") paving the way for Alliance Global to subscribe to 5 billion common shares of FELI at a subscription price of One Peso (P1.00) per share for a total subscription price of P5 billion, Philippine Currency. The shares shall entirely be issued from a planned P5 billion increase in the capital stock of FELI from P5 billion to P10 billion, which increase shall be fully subscribed to by Alliance Global.

The planned P5 billion increase in capital stock of FELI has been previously approved by the stockholders of FELI in its past annual meeting. With Alliance Global fully subscribing to the increase, the P5 billion fresh equity infusion into FELI now only needs the approval of the Securities and Exchange Commission ("SEC").

FELI is optimistic on forging this partnership with Alliance Global as the fresh equity from Alliance Global shall afford the liquidity needed by FELI to develop and complete its existing projects and create new projects for the Company. With Alliance Global's financial strength backing up development of FELI's flagship projects situated in the prime areas of Ortigas center, Quezon City, Tagaytay, Nasugbu and Boracay, projected revenue streams for FELI are expected to spike with the forging of the strengths of the two companies

This signed Agreement came at the heels of the approval of the board of directors of the two companies to proceed with the transaction in their respective meetings held on 22 December 2010 as well.

Sincerely yours,


GILBERT RAYMUND T. REYES
Corporate Secretary