

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

1. 05 October 2012
Date of Report

2. SEC Registration No: AS094-004462 3. BIR Tax Identification No: 430-000-426-523

4. Global-Estate Resorts, Inc.
Exact name of issuer as specified in its charter

5. Metro Manila
Province, Country or other jurisdiction of incorporation or organization

6. (SEC use only)
Industry classification code

- 7F Renaissance Tower, Meralco Avenue, Pasig City 1600
Address of issuer's principal office

7. (632) 637-0100 local 7047
Issuer's telephone number, including area code

8. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Class	No. of Shares of Common Stock Outstanding
Common	8,486,000,000

9. Item 9(b)

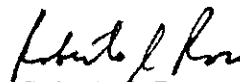
In compliance with SEC Memorandum Circular No. 4, Series of 2012, (Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange), the Company submits herewith the required disclosure report.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.

By:



Roberto S. Roco
Corporate Information Officer



GLOBAL-ESTATE RESORTS, INC.

October 5, 2012

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City

Attention : Atty. Justina F. Callangan
Director, Corporation Finance Department

PHILIPPINE STOCK EXCHANGE, INC.
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Re: Audit Committee Charter

Gentlemen and Mesdames:

In compliance with SEC Memorandum Circular No. 4, Series of 2012, we confirm that the Audit Committee of the Company's Board of Directors has promulgated an Audit Committee Charter which incorporates the requirements of the Guidelines for the Assessment of the Performance of Audit Committees of Companies Listed on the Exchange issued by the Securities and Exchange Commission.

The Audit Committee shall assess its performance for the year ended 31 December 2012 on the basis of the criteria contained in the self-assessment worksheet provided by SEC Memorandum Circular No. 4.

Very truly yours,


GERARDO C. GARCIA
Chairman, Audit Committee


ROBERTO S. ROCO
Compliance Officer