



107312013004998



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Information

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**SEC Registration No.** AS94004462  
**Company Name** GLOBAL-ESTATE RESORTS, INC.  
**Industry Classification**  
**Company Type** Stock Corporation

### Document Information

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G L O B A L - E S T A T E  
R E S O R T S , I N C .

(Company's Full Name)

7 / F R E N A I S S A N C E T O W E R  
M E R A L C O A V E N U E P A S I G C I T Y

(Business Address: No. Street City/ Town/ Province)

**DOMINIC V. ISBERTO**

Contact Person

**6370100**

Company Telephone Number

1 2 3 1

Month Day  
Fiscal Year

S E C F O R M 1 7 - C

FORM TYPE  
Press Release

06

Month

Last Thurs

Day

N.A.

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 30 July 2013  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number: ASO94-004462      3. BIR Tax Identification No: 000-426-523-000
  
4. Global-Estate Resorts, Inc.  
Exact name of issuer as specified in its charter
  
5. Metro Manila, Philippines.      6.  (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
  
7. 7/F Renaissance Towers, Meralco Ave., Pasig City      1600  
Address of principal office      Postal Code
  
8. (+632) 576-3376 loc. 6001  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report
  
- 10 Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000

11. Indicate the item numbers reported herein: **Item 9 (b)**  
Please see attached press release.


**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL-ESTATE RESORTS, INC.  
Issuer

Date: 30 July 2013

By:

  
DOMINIC V. ISBERTO  
Corporate Secretary

## GERI sold P5.6B in 1st half of 2013

Global-Estate Resorts, Inc. (GERI), one of the largest integrated tourism estate in the Philippines with over 3,000 hectares in landbank, has achieved a positive growth for the first-semester of 2013 by posting a P5.6 billion in reservation sales, which accounts for 70 percent of its full year target of P8 billion.

In a disclosure during GERI's annual stockholders meeting held at Richmonde Hotel in Eastwood Quezon City, GERI's integrated tourism estate projects continue to thrive amidst the country's economic sterling performance. The Integrated estate developer reported its increase came from real estate sales, hotel operations, and rentals.

GERI's Boracay Newcoast, a 150-hectare mixed-use leisure and resort development, launched two additional projects namely Oceanway Residences 1 & 2, a cluster of seven modern residential condominiums; and Boracay Savoy Hotel, expected to become the Ibiza of Asia. Although Boracay Newcoast covers 15 percent of Boracay Island, a big chunk in the project would be "green" development to preserve Boracay's natural charm.

Oceanway Residences is the first condominium cluster that offers amazing views of the Sibuyan Sea, Mt. Luho, the island's highest peak; as well as the Fairways & Bluewater Golf Course. It also has one-kilometer white sand beach. While Boracay Savoy Hotel is the next best hotel destination in Boracay and it is expected to host major electronic dance music festivals and pool parties never-before experienced in Boracay's night-life.

Within Fairways and Bluewater complex, the number of hotel rooms has substantially increased from 192 to 333, which contributed to GERI's improvement in recurring income from hotel operations.

Twin Lakes, GERI's second integrated tourism estate project in Tagaytay and Laurel Batangas, launched its first themed residential offering with Domain Le Jardin. Spanning 50 hectares of Twin Lakes 1,200 hectares, Domain Le Jardin is an exclusive residential village overlooking Taal Lake and Taal Volcano.

GERI President Atty. Ferdinand Santos announced the company expects earnings to grow by at least 20 percent in 2013. "Twenty percent growth is sustainable over the medium term, as we pursue our long term objective of becoming the leader in the development of master planned integrated tourism estates." Santos added.

GERI's projected capital expenditure for 2013 is P3.5 billion primarily earmarked for continuous development of components within its flagship projects. This would be funded via internally generated funds borne from an earlier increase in authorized capital of the company.

Last June, GERI's Board of Directors authorized the Company to enter into a subscription agreement with Megaworld Corporation (MEG), where MEG subscribed to 2.5 billion new shares at a price of P2.26 per share, a premium of five percent over market, for a total subscription price of P5.65 billion.