

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **14 May 2015**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-004462**      3. BIR Tax Identification No: **000-426-523-000**
4. **Global-Estate Resorts, Inc.**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines.**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code
7. **6/F Renaissance Towers, Meralco Ave., Pasig City**      **1600**  
Address of principal office      Postal Code
8. **(+632) 576-3376 loc. 6001**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	<b>10,986,000,000</b>

11. Indicate the item numbers reported herein: **Item 9(b)**

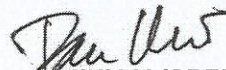
Please see attached Press Release by the Company.

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GLOBAL-ESTATE RESORTS, INC.**  
Issuer

Date: **May 14, 2015**

By:



**DOMINIC V. ISBERTO**  
Corporate Secretary  
and Asst. Corporate Information Officer

## Megaworld's GERI Q1 profit up 35%

*MANILA, Philippines, May 14, 2015* – Megaworld's subsidiary, Global Estate Resorts Inc. (GERI), the country's biggest developer of integrated tourism estates, posted a net income of P139-million in the first quarter of 2015, up 35 percent from P103-million of the same period last year.

Consolidated revenues for the first three months of 2015 amounted to P885-million, posting a growth of 38 percent from P640-million during the same period in 2014, as residential sales as well as hotel and service income soared to remarkable levels.

"It has been an impressive start of the year for GERI. We started 2015 with a robust sales performance across our projects. We are confident that GERI can sustain this strong momentum for the rest of the year," says Lailani Villanueva, chief finance officer, GERI.

Real estate sales grew 35 percent year-on-year to P554-million in Q1 2015 from P411-million in during Q1 2014. This is attributed to strong residential sales in various estate projects, particularly in Boracay Newcoast in Aklan, Sta. Barbara Heights in Iloilo, Twin Lakes in Tagaytay, Southwoods City in Cavite-Laguna and Alabang West in Las Pinas City.

"The strong marketing efforts for our various projects across the country have certainly gained ground as far as revenues are concerned. With our vast land bank, we have more opportunities to tap to even further expand our developments," explains Monica Salomon, president, GERI.

At present, GERI has five (5) major developments across the country covering more than 2,200 hectares of land: Boracay Newcoast in Boracay Island, Aklan (150 hectares); Twin Lakes in Laurel, Batangas near Tagaytay (1,300 hectares); Southwoods City on the boundaries of Carmona, Cavite, and Biñan, Laguna (561 hectares); Sta. Barbara Heights in Sta. Barbara, Iloilo (170 hectares); and Alabang West (62 hectares).

In May last year, Megaworld announced the purchase of the 49.20% stake of Alliance Global Group, Inc. (AGI) in GERI for P10.43 billion. Today, Megaworld owns 80% of GERI and it has taken an aggressive role in transforming GERI's vast land bank into integrated urban townships, the concept that Megaworld pioneered in the Philippines.