

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 11, 2016
2. SEC Identification Number
ASO94-004462
3. BIR Tax Identification No.
000-426-523-000
4. Exact name of issuer as specified in its charter
Global-Estate Resorts, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
6/F Renaissance Towers, Meralco Ave., Pasig City
Postal Code
1600
8. Issuer's telephone number, including area code
(+632) 576-3376 loc. 6001
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000
11. Indicate the item numbers reported herein
Item 9 (b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Global-Estate Resorts, Inc.

GERI

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: Megaworld's GERI 9-mo profit up 41%

Background/Description of the Disclosure

Megaworld's GERI 9-mo profit up 41%

MANILA, Philippines, November 11, 2016 – Philippine's leading tourism estate developer, Global-Estate Resorts Inc. (GERI,) a subsidiary of property giant Megaworld, grew its net income by 41% to P754-million for the first three quarters of 2016 from P534-million of the same period last year.

The company's total revenues for the first nine months amounted to P4.4-billion, up 15% year-on-year compared to the P3.8-billion of the same period last year. This notable growth was imputed by its residential arm which drove 77% of total revenues.

Earlier this year, the company launched four residential projects, particularly in the tourism estate of Twin Lakes near Tagaytay: Three residential towers of The Manor with around 380 units and Lucerne at Domaine Le Jardin with about 320 lots. These projects cover around P3.7-billion in projected sales revenues.

Real estate sales of GERI rose by 12% year-on-year to P3.4-billion for the first three quarters of 2016 from P3-billion during the same period last year. The growth is mostly attributed to its five tourism and leisure townships, which collectively covers around 2,146 hectares of land: Boracay Newcoast in Aklan (150 hectares); Sta. Barbara Heights in Iloilo (173 hectares); Twin Lakes in Tagaytay (1,200 hectares); Southwoods City in Cavite-Laguna (561 hectares); and Alabang West in Las Piñas City (62 hectares).

"Our long-term objective is to build on the leadership status that we have as the premiere tourism and leisure estate developer in the country, and we are poised to do so with the backdrop of the current government's thrust to accelerate infrastructure developments outside of Metro Manila. We aim to expand our portfolio of integrated urban townships in key growth provincial areas not only to take advantage of the growth opportunities, but also to contribute in spurring economic activity and job creation in these areas." says Monica Salomon, president, GERI said.

GERI has a strong position to pursue exciting tourism and leisure projects across the country. It continues to be the leading developer of master planned integrated tourism estates in the Philippines, catering to both the domestic and foreign market.

Megaworld currently owns 82.3% of GERI and has taken an aggressive role in transforming GERI's vast land bank into integrated urban townships, the concept that Megaworld pioneered in the Philippines. ###

Other Relevant Information

None

Filed on behalf by:

Name

RHODORA EDANGALINO

Designation	Authorized Representative