

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 28, 2016
2. SEC Identification Number  
ASO94-004462
3. BIR Tax Identification No.  
000-426-523-000
4. Exact name of issuer as specified in its charter  
Global-Estate Resorts, Inc.
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines.
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
6/F Renaissance Towers, Meralco Ave., Pasig City  
Postal Code  
1600
8. Issuer's telephone number, including area code  
(+632) 576-3376 loc. 6001
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	10,986,000,000
11. Indicate the item numbers reported herein  
Item 9 (b)

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Global-Estate Resorts, Inc.

## GERI

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Clarification and Confirmation in News Articles entitled "GERI allots P15 Billion for 5-hotel project"

<b>Source</b>	Business Mirror Internet Edition
<b>Subject of News Report</b>	"GERI allots P15 Billion for 5-hotel project"
<b>Date of Publication</b>	Oct 28, 2016

### Clarification of News Report

We refer to your request for clarification/confirmation of the news article entitled "GERI allots P15 billion for 5-hotel project" posted in Business Mirror (Internet Edition) on October 28, 2016. The article reported in part that:

“ . . . .

The P10 billion will be partly funded by the firm's capital-expenditure budget of P6.5 billion this year.

This year's capex, which is 30 percent higher than the 2015 capex budget of P5 billion, will be funded by internally generated cash, including the preselling of residential projects, it said earlier.

. . . .”

We confirm the first 2 sentences in the quoted portion. For the last sentence, we wish to clarify that this year's capex will be funded by internally generated funds, including the preselling of residential projects, and from bank loan financing.

We trust we have satisfied the requirements of the Exchange.

### Other Relevant Information

N/A

### Filed on behalf by:

<b>Name</b>	RHODORA EDANGALINO
<b>Designation</b>	Authorized Representative