



January 11, 2013

**GLOBAL-ESTATE RESORTS, INC.**

7/F Renaissance Towers,  
Meralco Ave., Pasig City

Attention: **MR. ROBERTO S. ROCO**  
SVP-CFO

Gentlemen:

As Transfer Agent for GLOBAL-ESTATE RESORTS, INC., we report herewith that as of December 31, 2012, the total outstanding shares of the company are as follows:

I AUTHORIZED CAPITAL STOCK (at P1.00 par value)	10,000,000,000
Less: Unsubscribed Shares	1,514,000,000
<b>TOTAL SUBSCRIBED CAPITAL</b>	<b>8,486,000,000</b>

II ISSUED AND OUTSTANDING (Fully Paid)	
Beginning Balance	8,486,000,000
Add: Subscribed Shares Fully Paid for the month of December 2012 /	0
Conversion of warrants to common	0
Ending Balance	8,486,000,000

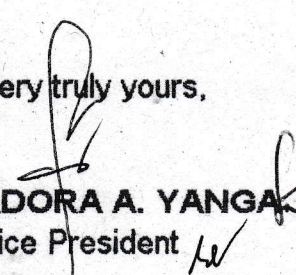
III TOTAL SHARES OF STOCK SOLD	8,486,000,000
As of December 31, 2012 /	
Par Value	1.00
Amount	P 8,486,000,000.00

IV Percentage of Shares Owned by Nationalities:

Filipino	94.74 % /
Others	5.26 % /

NOTE: NO SALE DURING THE MONTH.

Very truly yours,

  
**ADORA A. YANGA**  
 Vice President