

February 04, 2015

**PHILIPPINE STOCK EXCHANGE, INC.**

PSE Center, Exchange Road,  
Ortigas Complex, Pasig City

Attention: **MS. JANET A. ENCARNACION**  
Head - Disclosure Dept.

Subject: **FOREIGN OWNERSHIP MONITORING REPORT AS OF JANUARY 31, 2015**

Gentlemen:

In compliance with Memo to Broker No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the foreign ownership level of the indicated listed company:

<b>ISSUER</b>	<b>GLOBAL-ESTATE RESORTS, INC.</b>
	<b>COMMON SHARES</b>
TOTAL OUTSTANDING SHARES (Net of Treasury Shares)	10,986,000,000
SHARES ALLOWED TO FOREIGNERS	4,394,400,000
SHARES OWNED BY FOREIGNERS % Owned by Foreigners	436,568,817 3.9739
SHARES OWNED BY FILIPINOS (Net of Treasury Shares) % Owned by Filipinos	10,549,431,183 96.0261
TREASURY SHARES	0
SETTLEMENT DATE: LAST PROCESSED BY PCD	JANUARY 30, 2015
DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)	JANUARY 27, 2015
TOTAL NUMBER OF STOCKHOLDERS	4,351

Thank you.

Very truly yours,

CORPORATE AGENCIES & STOCK TRANSFER DEPT.

BY:

CARLA SALONGA  
Asst. Vice President

ADORA YANGA  
Vice President